

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	<input type="text" value="3,428"/>	<input type="text" value="3,280"/>					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<input type="text" value="5,907"/>	<input type="text" value="5,413"/>	494	9.13%	NO	NO		
3 Total Other Receipts	<input type="text" value="225"/>	<input type="text" value="32"/>	193	603.13%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	<input type="text" value="3,834"/>	<input type="text" value="3,428"/>	406	11.84%	NO	NO		
5 Loan Interest/Capital Repayment	<input type="text" value="0"/>	<input type="text" value="0"/>	0	0.00%	NO	NO		
6 All Other Payments	<input type="text" value="3,133"/>	<input type="text" value="1,869"/>	1,264	67.63%	YES	NO		2023-24 payments are higher due to the costs of implementing a new website and hosted email accounts for councillors (total cost £1192)
7 Balances Carried Forward	<input type="text" value="2,593"/>	<input type="text" value="3,428"/>	-835	24.36%	YES	NO		2023-24 Balance is lower than 2022-23 due to the council utilising some of their general reserves for a new website and hosted email (as the previous website/emails were not fit for purpose)
8 Total Cash and Short Term Investments	<input type="text" value="2,593"/>	<input type="text" value="3,428"/>	-835	24.36%	YES	NO		2023-24 Balance is lower than 2022-23 due to the council utilising some of their general reserves for a new website and hosted email (as the previous website/emails were not fit for purpose)
9 Total Fixed Assets plus Other Long Term Investments and Assets	<input type="text" value="9,722"/>	<input type="text" value="9,722"/>	0	0.00%	NO	NO		
10 Total Borrowings	<input type="text" value="0"/>	<input type="text" value="0"/>	0	0.00%	NO	NO		