

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£			£	%	Is > 15%	
1 Balances Brought Forward	3,036	3,280					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,219	5,413	194	3.72%	NO	NO		
3 Total Other Receipts	55	32	-23	41.82%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	3,333	3,428	95	2.85%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	1,697	1,869	172	10.14%	NO	NO		
7 Balances Carried Forward	3,280	3,428	148	4.51%	NO	NO		
8 Total Cash and Short Term Investments	3,280	3,428	148	4.51%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,722	9,722	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	0.62847	0.63329						