

Explanation of variances 2019/20 – pro forma

Name of smaller authority: PARHAM PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	5,008	3,322					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	3,860	4,842	982	25.44%	YES		The 2019/20 Precept increased to cover; the additional cost of hosted Parish Council emails at £90, a £100 fee allowance for District Council fees for holding council elections, Clerk's rate per hour increased from £10.467 to £11 with a further 5% allowed for contingencies which accounted for an additional £334
3 Total Other Receipts	176	76	-100	56.82%	YES		Explanation not required, difference less than £500
4 Staff Costs	3,800	3,226	-574	15.11%	YES		Following the 2019/20 change to the definition of what is included within staff costs, the 2019/20 figure excludes £591 of employment expenses which is now included under All other payments.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,922	1,940	18	0.94%	NO		
7 Balances Carried Forward	3,322	3,074	-248	7.47%	NO		
8 Total Cash and Short Term Investments	3,322	3,074	-248	7.47%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,722	9,722	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	0.86062	0.63486					