

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
			0
General reserve		3036	
			3036
Total reserves (must agree to Box 7)			3036
Box 7 per Annual Return			3,036
Difference			0

end: